

LOCAL LIVE STOCK.

A Survey of Week's Trade at the East Liberty Stock Yards.

HEAVY CATTLE DECLINE HEAVILY.

Good Butcher Stock & Shade Lower—Hogs Grow Weaker.

SHEEP AND LAMBS HAVE A TUMBLE.

Office of Pittsburgh Dispatch, Wednesday, January 23, 1889.

The run of cattle Monday was 90 loads, against 140 loads for the week before. With a decline of receipts to the extent of 50 carloads there would be, in ordinary times, an advance in prices. But we are obliged to chronicle one of the exceptions for this week's trade that proves the rule.

Prices are 20 to 30c lower for heavy cattle, a slight decline is reported on popular grades. The poorest stock suffered the least decline, as these have been down to hard pan for a number of weeks past. For some reason, which stockmen are not prepared to give, the demand for heavy cattle has been decreasing for the past three or four weeks. There were none among this week's supplies above 1,400 lbs. and for the most part the cattle were lower than a week ago. A Diamond Market butcher reports purchases of hogs at \$1.50 per hundred, but at last week's sale the transaction was at \$1.40.

Ready Sales. Live, tidy high-fleshed cattle, weighing from 1,200 to 1,300 pounds, found ready sale at the Liberty yards, at a very slight decline from prices of a week ago. Very heavy cattle found hard to move, and a few loads of this kind are still on hand at last week's sale. A leading stockman: "It would be a great comfort to dealers here if farmers would send their heavy, but cattle to the straw pile and hold them there until we can hardly fail to lose in the operation."

Reference to last week's report it will be seen that the market for heavy cattle was noted then. Butting prices now are therefore more than 30c per hundred below those of two weeks ago for heavy, but cattle. The butcher stock decline in the same period from \$1.60 to \$1.40.

All dealers report a very small proportion of very low grade stock in supplies this season as compared with former years. The market is the open season has been very favorable to feeders. This, with the abundant corn crop, is the reason for the improvement in all live stock prices.

Sheep and lambs. The supply of heavy weight hogs find a warm welcome and command the outside market. This season the market for heavy hogs is very active and on these holders are obliged to make concessions to meet the demand. Prices for all classes of hogs is 10 to 15c lower than a week ago.

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MARKETS BY WIRE.

The Bearish Movement in Wheat Gaining Strength—Corn Moves Up a Little, While Cattle Go Down—Pork and Lard Quoted Easy.

POINTS FROM A SAVINGS BANK.

Standard Ramers From Gotham Cause the Petroleum Boom to Collapse.

A BUYING BIZZARD HITS ELECTRIC.

Office of Pittsburgh Dispatch, Wednesday, January 23, 1889.

The bearish movement in wheat gaining strength, corn moves up a little, while cattle go down—pork and lard quoted easy. Chicago—Weakness was the predominant feature in all the wheat markets today. From all parts were received weak and discouraging advice for holders, and a heavy feeling prevailed. The opening was 1/2% lower than yesterday's closing, and with some fluctuation, it declined 1 1/2% more, then rallied 1/2%, but again ruled weak, declining 1/2% more, or to a point 1/2% below the closing figures of yesterday, and closing 3/4% lower. The decline in wheat was the continuation of yesterday's weakness, and was assisted by the declining tendency of other markets. The speculative offerings were very large, and large lines of wheat came pouring in on the market, much of it being on margin limit and stop losses. The decline induced some very heavy covering of short wheat, which caused a temporary reaction. Buyers were soon filled up, and a second decline set in. The mid weather had a weakening effect on the market. Besides the covering of shorts there was some buying on the report that 14 boatloads of wheat had been taken at New York and at Baltimore; also, that 10,000 bushels had been bought in Philadelphia. The poorest stock suffered the least decline, as these have been down to hard pan for a number of weeks past. For some reason, which stockmen are not prepared to give, the demand for heavy cattle has been decreasing for the past three or four weeks. There were none among this week's supplies above 1,400 lbs. and for the most part the cattle were lower than a week ago. A Diamond Market butcher reports purchases of hogs at \$1.50 per hundred, but at last week's sale the transaction was at \$1.40.

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LAYING UP LUCRE.

Wage Workers Affected by a Craze for Hoarding Treasure.

POINTS FROM A SAVINGS BANK.

Standard Ramers From Gotham Cause the Petroleum Boom to Collapse.

A BUYING BIZZARD HITS ELECTRIC.

Office of Pittsburgh Dispatch, Wednesday, January 23, 1889.

That times are good a perusal of the books of any of the city savings banks will furnish abundant proof. The DISPATCH representative visited one of these institutions yesterday afternoon, and was both surprised and gratified with the result of his investigation. This bank has the names of over 1,300 depositors on its books, nearly all of them belonging to the wage-worker class, and representing nearly every mechanical occupation. Among them are tailors, shoemakers, newspaper men, bookkeepers, clerks, salesman, one shoeing-gallery employee, restaurant waiter, and others whose incomes are far from princely. By whose determination to save up against a rainy day cannot be too highly commended. By so doing they add force and efficacy to the adage: "Where there's a will there's a way."

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